

Board of Directors Regular Meeting MINUTES
Tuesday July 11th, 2023, at 6:00 pm
Conference Call: 605.472.5550 Access Code: 296143

BJ Hockenberry, President **CALLED THE MEETING TO ORDER** at 6:05 pm.

ATTENDEES: - BJ Hockenberry, Doug Harris, Matthew Younger, Steve Lacroix, and Viki Harris.

ANNOUNCEMENTS: None

Steve Lacroix made a **motion** to **APPROVE** the June 13th, 2023, Regular Board Meeting Minutes. Second by Doug Harris. No further discussion approved by majority.

TREASURER'S REPORT -

1. Bank accounts:
 - Colorado Trust Account - \$71.53
 - Money Market Account - \$211,092.05
 - Operating Account - \$236,923.95
 - Raymond James - \$1,050,185.94

2. Review of Checks / income for the month:
 - Deposits - \$3,506.79
 - Expenses -\$2,306.80

PRESIDENT'S REPORT – None

OLD BUSINESS:

Dry Hydrant Update – Nothing new.

NEW BUSINESS:

Chris Cox – Viki will watch the Money Market account for a drop in the interest rate. The three months were up at the end of June, and we will not know until the July bank statement is received. UBB is offering 5%.

Water Bill – The water bill was increased to \$165.00. John contacted BJ and advised we may possibly be charged commercial rate. The property is not zoned commercial, and we only use 100-150 gallons of water per month. John advised after receiving a copy of our zoning that he would have to discuss the idea with the water board.

Update By-Laws – The changes suggested were reviewed. Viki was advised to run the changes by Eric as these suggestions came from the SDA.

QUESTIONS AND CONCERNS: None

Motion was made to **ADJOURN** the meeting at 6:26 pm by Doug Harris. Second by Matthew Younger. No further discussion approved by majority. Next Regular Meeting August 8th, 2023, at 6:00 pm, by Conference Call: 605.472.5550 Access Code: 296143

Respectfully submitted by Viki Harris, Office Manager.

Approved x **MOTION** made by Doug Harris to approve the July 11th, 2023, Regular Meeting Minutes. Second by Steve Lacroix. No further discussion and passed by majority.