

Board of Directors Regular Meeting MINUTES
Tuesday March 14th, 2023, at 6:00 pm
Conference Call: 605.472.5550 Access Code: 296143

BJ Hockenberry, President **CALLED THE MEETING TO ORDER** at 6:08 pm.

ATTENDEES: BJ Hockenberry, Steve Lacroix, Matthew Younger, Doug Harris, Paul St Ruth, Chris Cox, and Viki Harris.

ANNOUNCEMENTS: None

Steve Lacroix made a **motion** to **APPROVE** the February 14th, 2023, Regular Board Meeting Minutes. Second by Matthew Younger. No further discussion approved by majority.

TREASURER'S REPORT -

1. Bank accounts:
 - Colorado Trust Account - \$70.31
 - Money Market Account - \$206,843.54
 - Operating Account - \$181,858.59
 - Raymond James - \$1,044,920.87

2. Review of Checks / income for the month:
 - Deposits - \$7,507.55
 - Expenses -\$25,900.87

PRESIDENT'S REPORT - None

OLD BUSINESS:

Dry Hydrant Update – New contractors to contact Yancy and Carter at Sopris Engineering.

Banking Changes – The money market funds have been left at First Colorado as they have agreed to pay 6% for 90 days.

Raymond James – The funds have been moved from ColoTrust to Raymond James. The laddered CD purchase report for the investment was reviewed. Total investment amount of \$1,047,000.00. \$250K at 3, 6, 9, and 12 months and the remaining \$47K at 3 months. Total earned interest on the ladder will be \$32,146.00.

NEW BUSINESS:

Resolution 2023-003 – Matthew Younger made a **motion** to **APPROVE** Resolution 2023-003 to Cancel the Election. Second by Steve Lacroix. No further discussion approved by majority.

QUESTIONS AND CONCERNS: Viki will check with Chris Cox to determine what his commission is for the Raymond James Investment.

Motion was made to **ADJOURN** the meeting at 6:23 pm by Matthew Younger. Second by Steve Lacroix. No further discussion approved by majority. Next Regular Meeting March 14th, 2023, at 6:00 pm, by Conference Call: 605.472.5550 Access Code: 296143

Respectfully submitted by Viki Harris, Office Manager.

Approved x **MOTION** made by Steve Lacroix to approve March 14th, 2023, Regular Meeting Minutes. Second by Doug Harris. No further discussion and passed by majority.